MONTHLY FINANCIAL STATEMENTS – JANUARY

DISTRICT HIGHLIGHTS

Below are highlights of the month end financial statements as of January 31, 2026:

Cash and Investments

Total cash and investments for the month end January 31, 2026, were $11,347,954

- General Fund: $8,791,879
- Conservation Trust Fund: $835,891
- Capital Improvements Projects Fund: $1,720,187
- FirstBank Liquid Asset Account is currently earning 3.440% interest, totaling $3,865.23 for January 2026.
- ColoTrust Plus+ is currently earning 3.8318% and has yielded $28,154.14 in total interest for 2026.

Property Tax Collections

- In January 2026, the District received the December 2025 property tax collection of $4,497.80. In 2025 the district has collected 120.49% of the levied amount, compared to 126.85% the same time last year.
- The disbursement of property taxes for January 2026 totals $51,928.98. The disbursement will be paid to the District in February 2026.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – JANUARY

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Month Ended January 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Administrative revenue	$ 6,500	$ 6,500	$ 520	$ 520	$ 5,980	-
Program revenue	891,999	891,999	56,004	56,004	835,995	6.28%
Facilities revenue	285,299	285,299	15,028	15,028	270,272	5.27%
Operations revenue	814,500	814,500	138,648	138,648	675,852	17.02%
Non-Departmental revenue*	4,561,639	4,561,639	77,259	77,259	4,484,380	1.69%
Total Revenue	6,559,937	6,559,937	287,459	287,459	6,272,478	4.38%
Expenditures						
Administrative expenses	1,727,028	1,727,028	117,002	117,002	1,610,026	6.77%
Program expenses	1,172,470	1,172,470	66,743	66,743	1,105,727	5.69%
Facilities expenses	1,491,258	1,491,258	97,008	97,008	1,394,250	6.51%
Operations expesnses	1,448,568	1,448,568	101,865	101,865	1,346,703	7.03%
Non-Departmental expenses*	2,568,402	2,568,402	514	514	2,567,887	0.02%
Total Expenditures	8,407,725	8,407,725	383,132	383,132	8,024,593	4.56%
Excess Revenues Over (Under) Expenditures	(1,847,789)	(1,847,789)	(95,674)	(95,673.65)	(1,752,115)	
Fund Balance - Beginning (12/31/2025)				9,167,163		
Fund Balance - Ending				$ 9,071,489		

*Non-departmental revenue/expenditure includes: property tax, merit/market increases, and General Fund principal/interest

- Total year-to-date revenues for the General Fund are $287,459 with 95.62% of the budget remaining.
- Total year-to-date expenditures for the General Fund are $383,132 with 95.44% of the budget remaining.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – JANUARY

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Conservation Trust Fund
For the Month Ended January 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Conservation Trust entitlement	$ 250,000	$ 250,000	$ -	$ -	$ 250,000	0%
Interest income	5,000	5,000	3,120	3,120	1,880	62.40%
Total Revenue	255,000	255,000	3,120	3,120	251,880	1.22%
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Fitness Equipment	14,000	14,000	12,037	12,037	1,963	86%
Rec Center Sound System	60,000	60,000	-	-	60,000	0%
Aquatics Upgrades	80,000	80,000	-	-	80,000	0%
Total Expenditures	204,000	204,000	12,037	12,037	191,963	6%
Excess Revenues Over (Under) Expenditures	51,000	51,000	(8,917)	(8,917)	(59,917)	
Fund Balance - Beginning (12/31/2025)				844,808		
Fund Balance - Ending				$ 835,891		

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MONTHLY FINANCIAL STATEMENTS – JANUARY

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Improvement Projects Fund
For the Month Ended January 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Interest income	5,000	5,000	5,589	5,589	(589)	111.77%
Total Revenue	5,000	5,000	5,589	5,589	(589)	111.77%
Transfers In						
Transfer from General Fund - Fund Balance	-	-	-	-	-	-
Transfer from General Fund	2,200,000	2,200,000	-	-	2,200,000	0%
Total Transfers In	2,200,000	2,200,000	-	-	2,200,000	-
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Capital Improvements						
Parking Lot Sealing	45,000	45,000	-	-	45,000	0%
Expansion Projects	3,000,000	3,000,000	-	-	3,000,000	0%
Total Expenditures	3,095,000	3,095,000	-	-	3,095,000	0%
Excess Revenues Over (Under)						
Expenditures	(890,000)	(890,000)	5,589	5,589	(895,589)	
Fund Balance - Beginning CIP (12/31/2025)				1,714,599		
Fund Balance - Ending				$ 1,720,187		

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2026 BUDGET - SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized in 1983 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the County of Weld County. The District's service area is located in Weld County including the communities of Frederick, Firestone, Dacono and the surrounding rural area. The District was established to construct and maintain parks and recreation facilities.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statures C.R.S 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by September or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection year 2025, the District adopted a mill levy of 4.427 for general operations. The calculation is reflected on page 58 of the 2026 Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 5.0% of the property taxes collected.

Net Investment Income

For interest earned on property tax, the District's available funds have been estimated based on an average interest rate of approximately 0.05%.

For interest earned on all other available funds, the District estimates an average interest rate of approximately 1.00% with an average daily balance of $2M.

Recreation and Program Revenue

Recreation and program revenues are collected from the users of the recreation facilities and programs. These revenues include access to the recreation center as well as for participation in classes and programs provided by the District.

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Conservation Trust (Lottery Proceeds)

The District anticipates receiving revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under state statute.

Expenditures

Administrative Expenditures

Administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, IT services and meeting expense.

Facility Expenditures

Recreation expenditures include the estimated costs necessary to provide these services, including class equipment, aquatics, fitness and wellness.

Program Expenditures

Program expenditures include the estimated costs necessary to provide these services, including adult and youth sports programs, gymnastics, active adult and youth programs.

Operation Expenditures

Operation expenditures include the estimated services necessary to maintain and operate the District's facilities and grounds. These expenditures include equipment, repairs and maintenance on facilities, supplies and utilities. They also include guest services expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 2.2% of property tax collections.

Capital Improvement Projects

The District anticipates infrastructure improvements during 2026 as displayed on page 48 of the 2026 Budget

Capital Leases

Capital Lease – 2022 Building Lease

On August 29, 2022, the District entered into a lease agreement with Truist for the purpose of financing the construction and installation of a Senior Center and Administration Building. Under the Agreement, the District agrees to sublease the current Senior Center and Gymnastics building. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payment as of the inception date. The lease was capitalized in the amount of $2,450,000 and bears interest at a rate of 3.27%. The District is required to make annual payments due on December 1, beginning on December 1, 2022, and ending on December 1, 2037.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025 as defined under TABOR.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – JANUARY

Carbon Valley Parks & Recreation District
Payment Register
For the Month Ending January 31, 2026

Payment Date	Vendor Number	Vendor Name	Payment Amount
01/02/2026	1981	Jamie Gilman	$ 107.00
01/02/2026	1074	Town of Frederick	25.00
01/02/2026	1395	Valarie Patten	228.00
01/08/2026	1983	Jace Laidig	162.96
01/08/2026	1983	Jace Laidig	-162.96
01/08/2026	1985	Kori Inserra	19.25
01/12/2026	1985	Kori Inserra	173.25
01/15/2026	1983	Jace Laidig	162.96
01/15/2026	1986	Kyndra Miyake	77.00
01/15/2026	1661	Ryan Zawacki	190.00
01/02/2026	1000	Air Systems Engineering	719.10
01/02/2026	1751	ePact Network LTD	1655.00
01/02/2026	1105	Front Range Promotions	101.45
01/02/2026	1755	Healthy Start Child Care Health Consulting LLC	270.00
01/02/2026	1050	MSDI	95.68
01/02/2026	1783	Skazma Custom Apparel	252.60
01/02/2026	1066	Staples Business Credit	381.56
01/02/2026	1401	Treatment Technology	730.00
01/08/2026	1984	Association Reserves - Colorado, LLC	5985.00
01/08/2026	1982	Connect2Concepts LLC	2250.00
01/08/2026	1964	Denco Pest Solutions LLC	277.00
01/08/2026	1639	KG Clean, Inc	7894.16
01/08/2026	1949	LSE Builders Group	105331.30
01/08/2026	1096	Sport & Fitness Inc	107.50
01/15/2026	1049	Colorado Community Media	117.08
01/15/2026	1096	Sport & Fitness Inc	66.78
01/15/2026	1833	Starguard Elite LLC	7138.00
01/15/2026	1401	Treatment Technology	609.25
01/22/2026	1127	Affektive Software LLC dba DigiQuatics	164.21
01/22/2026	1964	Denco Pest Solutions LLC	360.00
01/22/2026	1105	Front Range Promotions	583.80
01/22/2026	1815	Mile High Officials	540.00
01/22/2026	1872	Ohlson Lavoie Corporation	7176.61
01/22/2026	1096	Sport & Fitness Inc	12036.95
01/22/2026	1088	St. Vrain Sanitation District	3825.36
01/30/2026	1987	Ashley Brogan	316.00
01/30/2026	1988	Charlene Jorgensen	537.10
01/30/2026	1646	Front Range Metalworks, LLC	200.00
01/30/2026	1105	Front Range Promotions	1745.84

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MONTHLY FINANCIAL STATEMENTS – JANUARY

01/30/2026	1105	Front Range Promotions	1745.84
01/30/2026	1792	PlasCards Inc.	563.67
01/30/2026	1096	Sport & Fitness Inc	2996.70
01/30/2026	1070	The Aqueous Solution, Inc	245.68
01/30/2026	1120	Vortex Colorado, Inc	2803.00
01/30/2026	1990	Wheeling Park Commission	2524.38
01/02/2026	1124	Hillyard	29.40
01/05/2026	1022	CorKat Data Solutions	6399.59
01/05/2026	1078	Waste Connections	2824.87
01/05/2026	1078	Waste Connections	228.58
01/13/2026	1009	PERA	25904.04
01/13/2026	1009	PERA	310.40
01/15/2026	1008	Colorado Department of Revenue	240.71
01/07/2026	1916	Colorado Educational Benefit Trust	25732.77
01/08/2026	1267	General Air Service and Supply	220.88
01/08/2026	1267	General Air Service and Supply	27.49
01/08/2026	1019	Comcast Business	433.91
01/08/2026	1019	Comcast Business	981.73
01/08/2026	1019	Comcast Business	372.41
01/09/2026	1043	Les Mills United States Trading Inc	578.00
01/12/2026	1267	General Air Service and Supply	287.80
01/16/2026	1022	CorKat Data Solutions	282.22
01/16/2026	1015	Cintas	1239.50
01/15/2026	1274	Canon Financial Services, Inc.	913.37
01/14/2026	1826	ArbiterSports	7500.00
01/15/2026	1192	Safe Systems	649.35
01/13/2026	1192	Safe Systems	512.76
01/27/2026	1009	PERA	28359.81
01/27/2026	1009	PERA	344.99
01/22/2026	1813	Town of Firestone	94.45
01/27/2026	1022	CorKat Data Solutions	300.00
01/20/2026	1019	Comcast Business	1705.72
01/20/2026	1015	Cintas	77.00
01/21/2026	1015	Cintas	2521.32
01/27/2026	1013	Black Hills Energy	816.76
01/27/2026	1013	Black Hills Energy	5434.75
01/27/2026	1013	Black Hills Energy	433.37
01/27/2026	1077	United Power	624.35
01/27/2026	1077	United Power	11926.95
01/27/2026	1077	United Power	481.24
01/27/2026	1077	United Power	26.95
01/27/2026	1077	United Power	25.81
01/29/2026	1267	General Air Service and Supply	430.15
01/29/2026	1022	CorKat Data Solutions	300.00
01/21/2026	1775	Paylocity Corporation	2994.20
01/29/2026	1124	Hillyard	784.49
01/29/2026	1124	Hillyard	561.40
01/29/2026	1124	Hillyard	415.03
01/29/2026	1124	Hillyard	502.20
01/16/2026	1032	Firstbank	12230.07
			$ 318,644.01

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – JANUARY

Carbon Valley Parks & Recreation District
Open Invoices
For the Month Ending. January 31, 2026

Payable Number	Description	Vendor	Post Date	Payable Amount
6523	CPRA - Conference Attendees	CPRA	01/09/2026	$ 4,421.00
13447	Employee Uniforms - Kathy Lind	Front Range Promotions	01/22/2026	150.00
196671	Bulk-10 Bleach Bulk-Sodium Hypochlorite 10%	Treatment Technology	01/26/2026	643.75
100321089	Customer Refund - Willmaker Seminar	Virginia Murillo	01/28/2026	336.00
18825	POWER SUPPLY, 90-260VAC/12VDC 5A MIN	Sport & Fitness Inc	01/28/2026	128.83
INV0003083	Customer Refund - Switching to monthly	Ryan Cummings	01/28/2026	187.75
INV0003084	Customer Refund - Cancelled Classes	Julia Cartellone	01/28/2026	81.79
INV0003085	Customer Refund	Jared Catano	01/28/2026	30.38
53045	Inspect RTU's at Rec and CC	Air Systems Engineering	01/30/2026	1003.46
				$ 6,982.96

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