MONTHLY FINANCIAL STATEMENTS – FEBRUARY

DISTRICT HIGHLIGHTS

Below are highlights of the month end financial statements as of February 28, 2026:

Cash and Investments

Total cash and investments for the month end February 28, 2026, were $11,176,930

- General Fund: $8,760,485
- Conservation Trust Fund: $691,249
- Capital Improvements Projects Fund: $1,725,196
- FirstBank Liquid Asset Account is currently earning 3.290% interest, totaling $3,465.28 for February 2026.
- ColoTrust Plus+ is currently earning 3.7909% and has yielded $53,389.71 in total interest for 2026.

Property Tax Collections

- In February 2026, the District received the January 2026 property tax collection of $51,928.98. In 2026 the district has collected 0.75% of the levied amount, compared to 0.75% the same time last year.
- The disbursement of property taxes for February 2026 totals $1,158,912.51. The disbursement will be paid to the District in March 2026.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – FEBRUARY

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Month Ended February 28, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Administrative revenue	$ 6,500	$ 6,500	$ (16)	$ 504	$ 5,996	7.75%
Program revenue	891,999	891,999	159,916	215,920	676,079	24.21%
Facilities revenue	285,299	285,299	12,889	27,917	257,383	9.79%
Operations revenue	814,500	814,500	61,027	199,676	614,824	24.52%
Non-Departmental revenue*	4,561,639	4,561,639	1,197,256	1,274,515	3,287,124	27.94%
Total Revenue	6,559,937	6,559,937	1,431,072	1,718,531	4,841,406	26.20%
Expenditures						
Administrative expenses	1,727,028	1,727,028	112,794	413,656	1,313,372	23.95%
Program expenses	1,172,470	1,172,470	89,429	136,030	1,036,440	11.60%
Facilities expenses	1,491,258	1,491,258	102,175	178,294	1,312,964	11.96%
Operations expesnses	1,448,568	1,448,568	114,979	201,758	1,246,811	13.93%
Non-Departmental expenses*	2,568,402	2,568,402	17,383	17,898	2,550,504	0.70%
Total Expenditures	8,407,725	8,407,725	436,760	947,635	7,460,090	11.27%
Excess Revenues Over (Under) Expenditures	(1,847,789)	(1,847,789)	994,312	770,896.00	(2,618,685)	
Fund Balance - Beginning (12/31/2025)				9,061,730		
Fund Balance - Ending				$ 9,832,626		

*Non-departmental revenue/expenditure includes: property tax, merit/market increases, and General Fund principal/interest

- Total year-to-date revenues for the General Fund are $1,718,531 with 73.80% of the budget remaining.
- Total year-to-date expenditures for the General Fund are $947,635 with 88.73% of the budget remaining.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – FEBRUARY

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Improvement Projects Fund
For the Month Ended February 28, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Interest income	5,000	5,000	5,009	10,598	(5,598)	211.95%
Total Revenue	5,000	5,000	5,009	10,598	(5,598)	211.95%
Transfers In						
Transfer from General Fund - Fund Balance	-	-	-	-	-	-
Transfer from General Fund	2,200,000	2,200,000	-	-	2,200,000	0%
Total Transfers In	2,200,000	2,200,000	-	-	2,200,000	-
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Capital Improvements						
Parking Lot Sealing	45,000	45,000	-	-	45,000	0%
Expansion Projects	3,000,000	3,000,000	-	-	3,000,000	0%
Total Expenditures	3,095,000	3,095,000	-	-	3,095,000	0%
Excess Revenues Over (Under) Expenditures	(890,000)	(890,000)	5,009	10,598	(900,598)	
Fund Balance - Beginning CIP (12/31/2025)				1,714,599		
Fund Balance - Ending				$ 1,725,196		

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – FEBRUARY

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Conservation Trust Fund
For the Month Ended February 28, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Conservation Trust entitlement	$ 250,000	$ 250,000	$ -	$ -	$ 250,000	0%
Interest income	5,000	5,000	2,797	5,917	(917)	118.34%
Total Revenue	255,000	255,000	2,797	5,917	249,083	2.32%
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Fitness Equipment	14,000	14,000	-	12,037	1,963	86%
Rec Center Sound System	60,000	60,000	-	-	60,000	0%
Aquatics Upgrades	80,000	80,000	-	-	80,000	0%
Gymnastics Remodel*	-	-	147,439	147,439	-	
Total Expenditures	204,000	204,000	147,439	159,476	191,963	6%
Excess Revenues Over (Under) Expenditures	51,000	51,000	(144,642)	(153,559)	(204,559)	
Fund Balance - Beginning (12/31/2025)				844,808		
Fund Balance - Ending				$ 691,249		

*Gymnastics remodel was scheduled for completion in 2025 but final payments and completion of construction delayed into 2026

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

2026 BUDGET - SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized in 1983 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the County of Weld County. The District's service area is located in Weld County including the communities of Frederick, Firestone, Dacono and the surrounding rural area. The District was established to construct and maintain parks and recreation facilities.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statures C.R.S 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by September or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection year 2025, the District adopted a mill levy of 4.427 for general operations. The calculation is reflected on page 58 of the 2026 Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 5.0% of the property taxes collected.

Net Investment Income

For interest earned on property tax, the District's available funds have been estimated based on an average interest rate of approximately 0.05%.

For interest earned on all other available funds, the District estimates an average interest rate of approximately 1.00% with an average daily balance of $2M.

Recreation and Program Revenue

Recreation and program revenues are collected from the users of the recreation facilities and programs. These revenues include access to the recreation center as well as for participation in classes and programs provided by the District.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

Conservation Trust (Lottery Proceeds)

The District anticipates receiving revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under state statute.

Expenditures

Administrative Expenditures

Administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, IT services and meeting expense.

Facility Expenditures

Recreation expenditures include the estimated costs necessary to provide these services, including class equipment, aquatics, fitness and wellness.

Program Expenditures

Program expenditures include the estimated costs necessary to provide these services, including adult and youth sports programs, gymnastics, active adult and youth programs.

Operation Expenditures

Operation expenditures include the estimated services necessary to maintain and operate the District's facilities and grounds. These expenditures include equipment, repairs and maintenance on facilities, supplies and utilities. They also include guest services expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 2.2% of property tax collections.

Capital Improvement Projects

The District anticipates infrastructure improvements during 2026 as displayed on page 48 of the 2026 Budget

Capital Leases

Capital Lease – 2022 Building Lease

On August 29, 2022, the District entered into a lease agreement with Truist for the purpose of financing the construction and installation of a Senior Center and Administration Building. Under the Agreement, the District agrees to sublease the current Senior Center and Gymnastics building. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payment as of the inception date. The lease was capitalized in the amount of $2,450,000 and bears interest at a rate of 3.27%. The District is required to make annual payments due on December 1, beginning on December 1, 2022, and ending on December 1, 2037.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025 as defined under TABOR.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – FEBRUARY

Carbon Valley Parks & Recreation District
Payment Register
For the Month Ending February 28, 2026

Payment Date	Vendor Number	Vendor Name	Payment Amount
02/03/2026	1078	Waste Connections	$ 2,674.87
02/03/2026	1078	Waste Connections	228.58
02/05/2026	1994	Virginia Murillo	336.00
02/05/2026	1127	Affektive Software LLC dba DigiQuatics	164.21
02/05/2026	1023	CPRA	4421.00
02/05/2026	1991	Jared Catano	30.38
02/05/2026	1992	Julia Cartellone	81.79
02/05/2026	1949	LSE Builders Group	65434.43
02/05/2026	1995	Matthew Politowski	210.00
02/05/2026	1993	Ryan Cummings	187.75
02/05/2026	1096	Sport & Fitness Inc	128.83
02/05/2026	1022	CorKat Data Solutions	6347.17
02/05/2026	1267	General Air Service and Supply	27.49
02/05/2026	1267	General Air Service and Supply	220.88
02/09/2026	1019	Comcast Business	449.69
02/09/2026	1019	Comcast Business	996.18
02/09/2026	1019	Comcast Business	372.71
02/09/2026	1043	Les Mills United States Trading Inc	578.00
02/09/2026	1916	Colorado Educational Benefit Trust	25713.11
02/10/2026	1009	PERA	29439.58
02/10/2026	1009	PERA	388.63
02/10/2026	1009	PERA	52.08
02/12/2026	1127	Affektive Software LLC dba DigiQuatics	328.42
02/12/2026	1000	Air Systems Engineering	1003.46
02/12/2026	1996	Arapahoe Roofing & Sheet Metal, Inc	5035.00
02/12/2026	1793	Colorado Air Filter	931.36
02/12/2026	1049	Colorado Community Media	47.12
02/12/2026	1964	Denco Pest Solutions LLC	277.00
02/12/2026	1105	Front Range Promotions	3157.20
02/12/2026	1639	KG Clean, Inc	7894.16
02/12/2026	1401	Treatment Technology	643.75
02/12/2026	1274	Canon Financial Services, Inc.	969.39
02/12/2026	1267	General Air Service and Supply	369.15
02/12/2026	1124	Hillyard	236.13
02/12/2026	1124	Hillyard	495.73
02/12/2026	1124	Hillyard	262.47
02/12/2026	1124	Hillyard	566.79
02/13/2026	1997	Shannon Graham	60.00
02/13/2026	1032	Firstbank	19767.39

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – FEBRUARY

02/17/2026	1008	Colorado Department of Revenue	63.36
02/17/2026	1019	Comcast Business	1708.45
02/19/2026	1998	Devin Reyes	105.00
02/19/2026	1992	Julia Cartellone	30.38
02/19/2026	1999	Osvaldo Crespo Barron	300.00
02/19/2026	1793	Colorado Air Filter	9.44
02/19/2026	1974	KSE Ticketing LLC	4347.00
02/19/2026	1096	Sport & Fitness Inc	814.90
02/20/2026	1775	Paylocity Corporation	5058.01
02/20/2026	1015	Cintas	2316.40
02/23/2026	1813	Town of Firestone	100.98
02/24/2026	1009	PERA	29547.41
02/24/2026	1009	PERA	474.16
02/24/2026	1077	United Power	703.92
02/24/2026	1077	United Power	13038.88
02/24/2026	1077	United Power	637.10
02/24/2026	1077	United Power	29.59
02/24/2026	1077	United Power	30.53
02/24/2026	1013	Black Hills Energy	561.77
02/24/2026	1013	Black Hills Energy	983.41
02/24/2026	1013	Black Hills Energy	6201.82
02/25/2026	1015	Cintas	76.92
02/25/2026	1267	General Air Service and Supply	334.30
02/25/2026	1124	Hillyard	663.73
02/26/2026	2000	Jonae L Nelson	292.50
02/26/2026	1105	Front Range Promotions	5260.10
02/26/2026	1635	Market Street Fundraising Limited	4139.40
02/26/2026	1050	MSDI	47.84
02/26/2026	1976	Tavola Creative LLC	1050.00
02/26/2026	1401	Treatment Technology	471.25
			$ 259,926.43

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – FEBRUARY

Carbon Valley Parks & Recreation District
Open Invoices
For the Month Ending February 28, 2026

Payable Number	Description	Vendor	Post Date	Payable Amount
8	Gymnastics Remodel	LSE Builders Group	02/01/2026	$ 70,701.85
0425611	Gymnastics Equipment	Deary Bros INC	02/24/2026	1988.53
1320755 -IN	Soccer Balls	Challenger Teamwear	02/25/2026	575.00
16208.1	Phase One Rack/Wire Removal & Install	Next Step Communications, LLC	02/25/2026	3336.33
6056550332	Office Supplies	Staples Business Credit	02/25/2026	207.36
17386	Smart AI Camera System Installation	Next Step Communications, LLC	02/26/2026	7966.00
4094	Volley Ball Jerseys	Front Range Promotions	02/26/2026	3270.00
18981	Replace Pulleys	Sport & Fitness Inc	02/27/2026	222.32
				$ 88,267.39

The financial statements presented are unaudited. Adjusting journal entries have not been completed.